

WORKSHEET FOR LEASE-PURCHASE EQUIPMENT LEASE

FILE: EquipQuote
LESSEE: Clay County Pct. 2
 214 N. Main St. Hamletta, TX 76365
 Tax ID # 75-6000861

Date: 7-27-16
 LEASE NO:
 ACCEPTANCE DATE: August 8, 2016

First National Bank Leasing
 QUOTED BY: S. Cobb

CONTACT: Johnny Gee
 BUSINESS PHONE: 940-636-0140

SOURCE: Quality Implement - Burk Burnett

(5) Five Yr. Lease/Purchase

EQUIPMENT:
2016 J.D. 6120E Tractor w/ Loader 4x4
 New Serial #

\$65,274.22
 \$0.00
 \$0.00
 \$0.00
 \$0.00
 \$0.00
 \$0.00
 \$0.00
 \$0.00
 \$65,274.22
 -\$11,592.77
 \$100.00
 \$0.00
\$53,781.45

Trade In

FREIGHT/HANDLING:
 TOTAL PURCHASE PRICE
 Down Payment
 UCC-1 Filing Fee
 Trade Allowance
Net Capitalized Cost

Date	Lease Payment	Days	Accrual	Accr. Interest	Principal	Note Balance
08/16/16	0.00	0		0.00	0.00	53,781.45
08/16/17	11,592.77	365		1,371.43	10,221.34	43,560.11
08/16/18	11,592.77	365		1,110.78	10,481.99	33,078.12
08/16/19	11,592.77	365		843.49	10,749.28	22,328.84
08/16/20	11,592.77	365		569.39	11,023.38	11,305.46
08/16/21	11,592.77	365		288.29	11,304.48	0.98

Net Capitalized Cost
 Interest Rate
 Residual Value
 Rounding Residual
 Adjusted Res. Value

53,781.45
 2.5500%
 \$0.98
 0.02
 \$1.00

1460 \$3,895.09

08/16/16	0.00	0					
08/16/17	10,221.34	365		x	1	\$10,221.34	
08/16/18	10,481.99	365		x	2	\$20,963.98	
08/16/19	10,749.28	365		x	3	\$32,247.84	
08/16/20	11,023.38	365		x	4	\$44,093.52	
08/16/21	11,304.48	365		x	5	\$56,522.40	
						164,049.08 / 53,781.45 =	\$164,049.08
						Weighted Avg	3.1
						Maturity	

INVOICE

FIRST NATIONAL BANK LEASING

REMIT TO: First National Bank Leasing 3801 Fairway Blvd. \ Wichita Falls, TX 76310

TO: Clay County
214 N. Main St.
Henrietta, TX 76365
(940) 538-5560

Date: 7-29-16
REF:
John Deere 6120E Tractor
Down Payment for Pct. #2
Commissioner Johnny Gee

DUE DATE	DESCRIPTION	PAST DUE	MONTHLY PAYMENT	TAX	LATE CHARGE	OTHER CHARGE	TOTAL DUE
08-15-16	Down Payment for 2016 John Deere 6120E 4X4 Tractor w/ Loader Pct. #2 - Johnny Gee						\$11,592.77
SUBTOTALS							\$11,592.77

For billing questions
please call
(940) 696-3000

PAY THIS AMOUNT \$11,592.77